

Draft-Pre Event Press Release

The Institute of Chartered Accountants of India (ICAI) is organizing a 2 day International Conference on the theme “*Jnana Yajna –The Quest for Excellence*” from **October 22-23, 2016 at HICC, Hyderabad**. The Conference is intended as a forum for establishing interface with regions most influential thought leaders in the field of accounting, finance & business. Participants from academics, researchers, practitioners and policy makers will share their insights towards cutting-edge information on global trends, issues and challenges.

The Chartered Accountancy profession in its multifaceted *avatar*, on one hand is working with Government and Institutions to anchor Governance for Sustainability and on the other hand is acting as a catalyst to business growth by adding elements of credence and trust to financial reporting through wider involvement of its members. In its perpetual quest for excellence, the CA Profession brainstorms continually to expand its horizon for development, progress and in turn excellence.

The Conference shall be inaugurated by **Shri M. Venkaiah Naidu, Hon'ble Union Minister of Urban Development, Housing & Urban Poverty Alleviation and Information and Broadcasting** on October 22, 2016 at 9.30 a.m. onwards in the presence of plethora of participants from India and abroad. **CA. M. Devaraja Reddy, President, ICAI, CA.Nilesh S Vikamsey, Vice-President, ICAI** along with Central Council members, ICAI will also be present during the inaugural session.

The Conference shall dwell upon many important topics of economic relevance. Some of the major thematic issues of the Conference are:

- Enhanced Reporting and Transparency through Accounting Standards.
- The Quality Imperative Bridging the Unbridgeable.
- Enhanced Public Sector Financial Management for National Development - Key Trends.
- GST Implementation- Role of CA Profession.
- Embracing Change; Leading Growth – Past , Present , Tomorrow.
- Accountancy Profession - Going Global.
- Empowering the CA Profession in the Emerging Scenario.
- Building Competitiveness through Small and Medium Practice Units.
- Developing India through Entrepreneurial Vision.
- Corporate Fraud – Prevention, Detection and Deterrence in Digital Economy.
- Assurance in the Digital World – Use of Artificial Intelligence/ Cognitive Technologies
- Emerging issues from IFRS 9, IFRS 15 and IFRS 16.
- Emergence of Competition Culture-Perspective & Way Forward
- Importance of Ethics and Moral Values in Sustaining Professionalism
- Banking Sector – Path to Reforms for Transforming India

The ICAI is also hosting the meeting of Confederation of Asia Pacific of Accountants (CAPA), a regional accountancy body in Asia Pacific representing Accountants from 23 Jurisdictions. CAPA meeting shall be organised from October 20 – 21, 2016 in Hyderabad coinciding with the International Conference. Luminaries of Accountancy Profession from 23 Jurisdictions would also be present during the International Conference.

The Conference comes at most apt time when the Accountancy profession is rededicating itself to newer level of commitments for meetings demands of trust, relevance, expectation gap and utility. The focus is now on adherence to high values, by focusing on sustainability and in process espousing the concerns of varied set of stakeholders. Innovation, increased accountability & transparency, governance & reporting and addressing to relative comparative advantages are what would be the “Mantras” for success in times to come. The Accountancy Profession serves public interest and would need to continue to commit itself to a holistic development of a society.

The International Conference in essence would provide a platform for fusion of best practices and knowledge to ponder upon newer perspectives and thought processes in the field of Accountancy and empower the profession to shine in the Changing Globalized Workplace. There are various technical sessions during two day Conference which shall be addressed by eminent personalities from Government sector, Regulators, Global Accountancy Forums, Industry and practitioners etc. The list of the speakers is attached.
